

Easterling, Deborah

265503

From: Easterling, Deborah
Sent: Monday, July 25, 2016 10:47 AM
To: 'Joe Moore'
Subject: RE: Letter of protest

Dear Mr. Moore,

This is to acknowledge receipt of your Letter of Protest/Comments to the Public Service Commission of South Carolina. Your Letter of Protest/Comments has been placed in the Protest File of the Dockets listed below and on the Commission's Website at www.psc.sc.gov.

2016-223-E - Petition of South Carolina Electric & Gas Company for Updates and Revisions to Schedules Related to the Construction of a Nuclear Base Load Generation Facility at Jenkinsville, South Carolina

2016-224-E - South Carolina Electric & Gas Company's Annual Request for Revised Rates

A Protestant is an individual objecting on the ground of private or public interest to the approval of an Application, Petition, Motion or other matters which the Commission may have under consideration. A Protestant may offer sworn testimony but cannot cross-examine witnesses offered by other parties.

According to the Commission's Rules of Practice and Procedure, filing a Protest does not make you a Party of Record. A Protestant desiring to become an Intervenor (i.e., a Party of Record) in a proceeding before the Commission may file a Petition for Intervention within the time prescribed by the Commission.

If we may be of further assistance to you, please do not hesitate to contact us.

Sincerely,

Deborah Easterling
Executive Assistant
803-896-5133

From: Joe Moore
Sent: Friday, July 22, 2016 3:31 PM
To: PSC_Contact <Contact@psc.sc.gov>
Subject: Letter of protest

See attached.

Joseph C. Moore, Jr.

RECEIVED
JUL 25 2016
PSC
MAIL/1013



* Required Fields

Letter of Protest
in Docket 2016 - 223 - E

Date: * 7/22/16

Protestant Information:

Name * Joseph Moore

Mailing Address *

City* Summerville

State* SC

Zip * 29483

Phone

E-mail

1. What is your connection or interest in this case? * For example, are you a customer of the Company that is the subject of this pending proceeding? (This section must be completed. Attach additional information if necessary.)

Customer of SCE&G

2. Please give a concise statement of your protest. * (This section must be completed. Attach additional information if necessary.)

See attached page

RECEIVED
2016 JUL 25 4:11 PM
SC PUBLIC SERVICE
COMMISSION

3. Do you wish to make an appearance at a hearing in this proceeding , if scheduled, and offer sworn testimony? *

No

SCE&G is asking for another rate hike that, if approved by you would mean that our residential electricity rates have increased by 31% over 6 years. The primary reason for this significant cost escalation is that years ago SCANA Corp., the parent company of SCE&G, decided to bet on nuclear energy as a major component to its energy portfolio. Subsequently the costs associated with the two nuclear reactors under construction have ballooned and its customers are being asked to pay for what, in retrospect, was a poor business decision. Other utilities have looked at the prospective costs for nuclear in the past few years and decided that it was excessive. For this reason, there have been no other new nuclear units built in this country since 1996.

The Base Load Review Act passed in 2008 by the General Assembly allows SCE&G to charge current customers for the cost overruns that have and continue to be substantial. Santee Cooper, SCE&G's partner in the nuclear reactors under construction, is paying the increased costs largely by bond sales, which would be the norm in any other reasonable scenario. SCE&G, however, is currently guaranteed a 10.5 percent profit on the increased costs, a perverse incentive to hold down costs.

Customers of SCE&G are paying the price for this poor business decision while

- Stock investors in SCANA have enjoyed a steady dividend and increasing stock price during this period of rapid rate increases for customers.
- The CEO of SCANA makes over \$5 million a year in total compensation. There are at least 5 executives with compensation over \$1 million a year.

SCE&G should not be allowed to force consumers to bear the total cost of their poor business decision. The economically disadvantaged, poor, and elderly, who pay a disproportionately high percentage of income for utilities are especially harmed by higher rates. I am currently building a home in the NC mountains serviced by Duke Power and my electric rate there is 50% lower than I am paying SCE&G.

Your job is to ensure fair and equitable rates for consumers. If more money is needed to fix this boondoggle SCE&G should be forced to float bonds like Santee Cooper. If the SCANA stock price suffers or management changes occur as a result of a denial of this unfair fee increase that is a fair and equitable price for fixing some of this mess.

Joseph Moore